

22<sup>nd</sup> December, 2020



Bombay Stock Exchange Limited  
PJ Towers, Dalal Street,  
Mumbai - 400 001.

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex, Ex  
Bandra East,  
Mumbai – 400 051.

Dear Sir,

**Sub: Notices received from exchanges for non-compliance with provisions of Regulation 33 of SEBI (LODR) 2015 and response made by Board thereof.**

- Ref:
- a) Our letter dated 3<sup>rd</sup> July, 2020 to both stock exchanges.
  - b) Our letter to SEBI dated 20<sup>th</sup> July 2020 and reminders on 29<sup>th</sup> July, 2020 & 5<sup>th</sup> August, 2020.
  - c) E-mail dated 4<sup>th</sup> August, 2020 from Mr. Harshad Naik of BSE.
  - d) Our letters dated 5<sup>th</sup> August, 2020, 11<sup>th</sup> August, 2020 and 19<sup>th</sup> August, 2020 to both stock exchanges.
  - e) E-mail dated 18<sup>th</sup> August, 2020 received from BSE & NSE.
  - f) Notices received from exchanges dated 16<sup>th</sup> October, 2020 and 2<sup>nd</sup> November, 2020
  - g) BSE Scrip Code: 532708, NSE Scrip Code: GVKPIL.

This has reference to the captioned subject and the letters/notices cited above.

In this regard this is to inform you that the Board of Directors of our Company at its meeting held on 21-12-2020 took note of the notices received from the stock exchanges with respect to non-publication of audited financial results for FY 2019-2020 and un-audited financials for Q1 and Q2 of FY 2020-21 within the stipulated time frame and the consequential actions thereon. The Board also took note of the fact that the Company had already informed SEBI and stock exchanges that it is still waiting for the MIAL (our material subsidiary) Board / Auditors to submit their report on the audited financials for the FY 2019-20 which is pending due to FIR lodged by the CBI. Accordingly, the Board opined that unless this is completed, the Company cannot finalise and publish the audited financials for the FY 2019-20 and the succeeding quarterly results. Consequently, the AGM for this year also got delayed.

As a result of this uncertainty which is not in our control, the Board is not sure, at this point of time, to inform the investors / regulatory authorities about the time lines on publication of these results.

This is for your information and record.

Thanks & regards,  
**For GVK Power & Infrastructure Ltd**

**P V Rama Seshu**  
**AVP & Company Secretary**

